

1. Requested Motion:

Meeting Date: Sept 20, 2010

Approve Resolution 10-27

Why the action is necessary:

Update authorized signatures for the Town's account with the *State Board of Administration Local Government Surplus Trust Funds Investment Pool – Funds A & B*

What the action accomplishes:

This action fulfills the agency's requirement for the Town to obtain and retain current signatory authority for each account and provide a duly authorized Resolution regarding any changes thereto.

2. Agenda:

☒ Consent
☐ Administrative

3. Requirement/Purpose:

☒ Resolution
☐ Ordinance
☐ Other

4. Submitter of Information:

☐ Council
☒ Town Staff
☐ Town Attorney

5. Background:

This resolution authorizes The State Board of Administration Local Government Surplus Trust Funds Investment Pool (Funds A & B) to accept the following three signatures to transact Town business on these accounts.

Larry Kiker, Mayor; Bob Raymond, Vice-Mayor, Terrance "Terry" Stewart, Town Manager

Attachments: Resolution 10-27


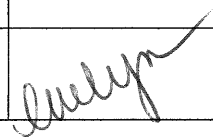
6. Alternative Action:

None

7. Management Recommendations:

Adopt the resolution updating authorized signatures for the SBA.

8. Recommended Approval:

Town Manager	Town Attorney	Finance Director	Public Works Director	Community Development Director	Cultural Resources Director	Town Clerk
						

9. Council Action:

☐ Approved ☐ Denied ☐ Deferred ☐ Other

RESOLUTION NUMBER 10-27
A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS
BEACH, FLORIDA, AUTHORIZING TOWN MAYOR, VICE MAYOR,
AND MANAGER TO HAVE SIGNATORY AUTHORITY ON THE STATE BOARD OF
ADMINISTRATION ACCOUNT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Florida Statutes provide that municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal service, and exercise any power for municipal purposes, except when expressly prohibited by law; and

WHEREAS, Article X of the Town Charter of the Town of Fort Myers Beach empowers the Town to adopt, amend, or repeal such ordinances and resolutions as may be required for the proper governing of the Town; and

WHEREAS, The Town currently has two accounts with the State Board of Administration (SBA) Local Government Surplus Trust Funds Investment Pool and the State Board of Administration requires that any change in the Participant Account Maintenance Form be approved by the Town Council via resolution; and

IT IS HEREBY RESOLVED BY THE TOWN OF FORT MYERS BEACH AS FOLLOWS:

Section 1. Incorporation of Whereas Clauses. The above "Whereas" clauses are hereby incorporated by reference as though fully set forth herein.

Section 2. Authorization to Sign Participant Account Maintenance Form for the State Board of Administration. The following persons are hereby authorized to sign the Participant Account Maintenance Form for the State Board of Administration Local Government Surplus Trust Funds Investment Pool – Funds A and B and to perform the normal ministerial functions which accompany such authority:

Larry Kiker, Mayor
Bob Raymond, Vice Mayor
Terrance "Terry" Stewart, Town Manager

Section 3. Continuity of Authorization. The persons set forth in Section 2 shall continue to have the indicated authority on behalf of the Town until such time as the Town passes a superseding Resolution.

Section 4. Effective Date. This resolution shall take effect immediately upon its adoption by the Town Council of the Town of Fort Myers Beach.

The foregoing Resolution was adopted by the Town Council on _____, 2010, upon a motion by _____ and seconded by _____ and upon being put to a vote, the result was as follows:

Larry Kiker, Mayor	_____
Bob Raymond, Vice Mayor	_____
Jo List	_____
Tom Babcock	_____
Alan Mandel	_____

TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH

BY: _____
Larry Kiker, Mayor

Approved as to legal sufficiency:

ATTEST:

Fowler White Banker Boggs, Town Attorney

Town Clerk